

COTTON DECLINED SLIGHTLY

WEAK STOCK MARKET
HAD BAD INFLUENCE

In Spite of Most Favorable Bullish Influences at Every Point Prices Took a Downward Turn.

AT THE CLOSE:

Liverpool, 3 points higher.
New York, unchanged to 4 lower.
New Orleans, 1 to 4 points lower.
SPOTS:
Liverpool, 4 points up.
Gulf, unchanged.
Others unchanged.

ESTIMATES FOR TODAY:

Houston, 5500 to 6000, against 9331 last year.
New Orleans, 8000 to 9000, against 14,441 last year.

Despite the most bullish influences that prevailed not only in the cotton section of the United States, but in all markets, cotton declined slightly today.

The statistics for the week in regard to the general movement of the cotton crop were extremely bullish and the tendency of the market was upward at the opening, but the weakening influence of an almost demoralized stock market and the fears of international complications in the Venezuelan imbroglio had the effect of causing a break in prices, which, however, was not serious.

One of the most important features of the cotton situation for the past week has been the smallness of the receipts at thirty interior towns, the arrivals actually falling behind last year's figures 110,000 bales. In the matter of receipts at all ports during the week, which were 238,113 bales, as compared with 208,170 for the same period last year, an analysis of the same proved the movement to have been partly at the expense of visible hand holdings, thirty towns during the week 4600 bales, as against an increase of 35,801 last year.

This is a peculiar situation for this time of the year, for stocks, as a rule, accumulate at this period of the season. The results of the light movement are reflected in a relative loss of 67,233 bales in the world's stocks of American when compared with a year ago, which increases the deficiency to 263,782 bales, the available supply standing yesterday at 2,205,115, compared with \$285,947 for last year, but of other kinds of cotton there is an excess over a year ago of 66,000, the visible of which is 375,800 against 500,000 for last year.

Liverpool is becoming very much alarmed over recent statistical developments which have been brought about by light receipts. There is a tendency abroad to take the situation seriously unless the movement improves in the near future. The estimates for today give no promise of betterment in this respect. Houston, Galveston and New Orleans export but 19,500 to 23,000 bales, compared with 36,768 last year and the small shipments for the week from thirty interior points, 70,000 less than a year ago would indicate that there can be no material increase in receipts for another week or ten days. It remains to be seen, then, how Europe will take the postponing of the time when the movement is expected to improve. The weather has been the principal cause of the falling off in receipts, it being almost impossible to move cotton from plantations owing to impassable roads, and in the meantime there are no immediate signs of fair weather setting in. Whether the movement would show much increase under favorable weather conditions is a matter which is generally anticipated.

COTTON MARKET QUOTATIONS.

The range of prices at New York and New Orleans for active months was as follows:

	Open	High	Low	Close
New York—	8.30	8.37	8.30	8.30
January	8.30	8.37	8.30	8.30
March	8.30	8.37	8.30	8.30
New Orleans—	8.17	8.20	8.17	8.17
January	8.17	8.20	8.17	8.17
March	8.17	8.20	8.17	8.17

Houston Daily Statement.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Houston Comparative Statement.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Houston Railroad Receipts.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Following are the receipts of cotton by the various railroads entering the city.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Houston and Texas Central.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

International and Great Northern.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Gulf, Colorado and Santa Fe.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

San Antonio and Aransas Pass.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Missouri, Kansas and Texas.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Total.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Stocks in Presses and Warehouses.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

New Press.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Human Company Co.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Standard Company.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

M. K. and T. warehouse.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Marquette's warehouse.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

J. and G. N. warehouse.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Clinton warehouse.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

McIntire's warehouse.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Houston Weekly Statement.

	Today	Yesterday
Gross receipts	2,458	2,458
Net receipts	2,458	2,458
Stock	5,800	5,800

Houston—Stocks closed steady, prices unchanged; stock 52,580 bales, against 52,580 last year.

Low ordinary 8.16 to 8.18; 8.18 to 8.20; 8.20 to 8.22; 8.22 to 8.24; 8.24 to 8.26; 8.26 to 8.28; 8.28 to 8.30; 8.30 to 8.32; 8.32 to 8.34; 8.34 to 8.36; 8.36 to 8.38; 8.38 to 8.40; 8.40 to 8.42; 8.42 to 8.44; 8.44 to 8.46; 8.46 to 8.48; 8.48 to 8.50; 8.50 to 8.52; 8.52 to 8.54; 8.54 to 8.56; 8.56 to 8.58; 8.58 to 8.60; 8.60 to 8.62; 8.62 to 8.64; 8.64 to 8.66; 8.66 to 8.68; 8.68 to 8.70; 8.70 to 8.72; 8.72 to 8.74; 8.74 to 8.76; 8.76 to 8.78; 8.78 to 8.80; 8.80 to 8.82; 8.82 to 8.84; 8.84 to 8.86; 8.86 to 8.88; 8.88 to 8.90; 8.90 to 8.92; 8.92 to 8.94; 8.94 to 8.96; 8.96 to 8.98; 8.98 to 9.00; 9.00 to 9.02; 9.02 to 9.04; 9.04 to 9.06; 9.06 to 9.08; 9.08 to 9.10; 9.10 to 9.12; 9.12 to 9.14; 9.14 to 9.16; 9.16 to 9.18; 9.18 to 9.20; 9.20 to 9.22; 9.22 to 9.24; 9.24 to 9.26; 9.26 to 9.28; 9.28 to 9.30; 9.30 to 9.32; 9.32 to 9.34; 9.34 to 9.36; 9.36 to 9.38; 9.38 to 9.40; 9.40 to 9.42; 9.42 to 9.44; 9.44 to 9.46; 9.46 to 9.48; 9.48 to 9.50; 9.50 to 9.52; 9.52 to 9.54; 9.54 to 9.56; 9.56 to 9.58; 9.58 to 9.60; 9.60 to 9.62; 9.62 to 9.64; 9.64 to 9.66; 9.66 to 9.68; 9.68 to 9.70; 9.70 to 9.72; 9.72 to 9.74; 9.74 to 9.76; 9.76 to 9.78; 9.78 to 9.80; 9.80 to 9.82; 9.82 to 9.84; 9.84 to 9.86; 9.86 to 9.88; 9.88 to 9.90; 9.90 to 9.92; 9.92 to 9.94; 9.94 to 9.96; 9.96 to 9.98; 9.98 to 10.00; 10.00 to 10.02; 10.02 to 10.04; 10.04 to 10.06; 10.06 to 10.08; 10.08 to 10.10; 10.10 to 10.12; 10.12 to 10.14; 10.14 to 10.16; 10.16 to 10.18; 10.18 to 10.20; 10.20 to 10.22; 10.22 to 10.24; 10.24 to 10.26; 10.26 to 10.28; 10.28 to 10.30; 10.30 to 10.32; 10.32 to 10.34; 10.34 to 10.36; 10.36 to 10.38; 10.38 to 10.40; 10.40 to 10.42; 10.42 to 10.44; 10.44 to 10.46; 10.46 to 10.48; 10.48 to 10.50; 10.50 to 10.52; 10.52 to 10.54; 10.54 to 10.56; 10.56 to 10.58; 10.58 to 10.60; 10.60 to 10.62; 10.62 to 10.64; 10.64 to 10.66; 10.66 to 10.68; 10.68 to 10.70; 10.70 to 10.72; 10.72 to 10.74; 10.74 to 10.76; 10.76 to 10.78; 10.78 to 10.80; 10.80 to 10.82; 10.82 to 10.84; 10.84 to 10.86; 10.86 to 10.88; 10.88 to 10.90; 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